Ukukhula BEE

BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION AFFIDAVIT

OF

WorldCart Online Mall (Pty) Ltd.

Registration No: 2015/096895/07
VAT No: pending
IT No. 9702325169

Registered Address: 88 Upper Mill Street
Vredehoek
Cape Town 8001

Exempt Micro Enterprise Verification conducted in terms of s4(1) of the Revised Codes of Good Practice 2019 issued under s9 of the Broad-based Black Economic Empowerment Act, No. 53 of 2003 as amended

Enhanced Broad-Based BEE Contribution	**Level 1**
BEE Procurement Recognition	**135%**
Black Ownership (flow through)	**100%**
Black Women Ownership	**100%**
Empowering Supplier	**Yes**
Enterprise Development Beneficiary	**Yes**
Assessment Period Ending	**30 June 2021**
Date of Issuing	**25 July 2021**
Verification Validity Ending	**30 June 2022**

The procedures performed in order to provide a basis for this confirmation and verification document were solely to assist the entity in determining its BEE status based on information and documentation provided by the financial manager of the company.

As with a turnover over the assessment period under ZAR 10 million the entity is qualified as an EME, this factual finding report is valid only for contracts with a single value of less than or equal to ZAR 10 million. Should the contract value being tendered for be higher than ZAR 10 million and less than ZAR 50 million, the EME will be required to submit a QSE Verification Certificate with any tender. For contracts over ZAR 50 million a B-BBEE Verification Certificate based on the Generic Codes stipulated in the Broad-Based Black Economic Empowerment Act, Act 53 of 2003, must be submitted.

Although the abovementioned turnover represents the current level of income and is closely related to the economic indicators, it may be more or less in future. Consequently, this verification does not serve as a guarantee that the income reflected will continue at the same levels.

In performing our procedures, we have used SASAE 3502 (Assurance engagements on Broad-Based Black Economic Empowerment Verification Certificates) principles and guidelines, which are usually, associated with B-BBEE assurance engagements, however it should be noted that this report does not constitute an audit report; the SASAE standard, therefore, was only used for guidance. Based on our procedures, which do not constitute an audit or review, we have determined that the turnover / income is less than or equal to ZAR 10 million and the entity enjoys enhanced recognition at a Level 1 due to 100% Black Female Ownership of the 100% shareholder Technology for the Next Generation (Pty) ltd. (flow-through principle applied). This EME status is valid for a period of twelve months from the date of issue of the verification results.

As per s4(6) of the Codes of Good Practice 2019 this summary is only valid as confirmation of the EME status of the entity if issued in the format of a sworn affidavit and Ukukhula does not accept or assume responsibility to anyone other than the verified entity for our work, for this report, or for the conclusion we have reached.

For Ukukhula

Supporting Affidavit and Declaration

The authorised representative of the measured entity **World Cart Online Mall (Pty) Ltd.** hereby declares and states under oath that the findings above are based on a true reflection of the financial status of the measured entity as provided and signed for by the entity.

For Measured Entity

Hereby commissioned at
District / Area: HIGH COURT PRETORIA
Date: 25 July 2021

JOHN SE[illegible]KHUPA
LEGAL [illegible] & PRACTITIONER
COMMISSIONER OF OATH
[illegible]06 SKAMPANENG SA-MOTLE
STEMBA, 0407
DATE: 2021-07-25

Commissioner of Oath